Department of Management - Form S-PB-6

NOTICE OF PUBLIC HEARING PROPOSED COLLINS-MAXWELL SCHOOL BUDGET SUMMARY FISCAL YEAR 2016-2017

Location of Public Hearing:

valuation)

Date of Hearing:

Time of Hearing:

MAXWELL SCHOOL LIBRARY

03/29/16

7:00 P.M.

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The Board of Directors will conduct a public hearing on the proposed 2016/17 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2017	Re-estimated 2016	Actual 2015	Avg % 15-17
Taxes Levied on Property	1	2,151,619	2,077,189	2,013,553	3.4%
Utility Replacement Excise Tax	2	55,827	55,612	80,351	-16.7%
Income Surtaxes	3	180,000	183,240	131,098	17.2%
Tuition\Transportation Received	4	177,000	177,000	176,252	
Earnings on Investments	5	8,140	8,340	8,433	
Nutrition Program Sales	6	141,000	141,000	135,629	
Student Activities and Sales	7	110,000	110,000	108,239	
Other Revenues from Local Sources	8	56,650	57,150	58,414	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,045,660	2,692,160	2,842,907	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	516,800	640,466	508,702	
Commercial & Industrial State Replacement	13	8,564	170	7,400	
Title 1 Grants	14	46,000	45,777	48,257	
IDEA & Other Federal Sources	15	180,000	179,000	178,432	
Total Revenues	16	6,677,260	6,367,104	6,297,667	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	265,000	264,300	267,053	
Proceeds of Fixed Asset Dispositions	19	0	0	150	
Total Revenues & Other Sources	20	6,942,260	6,631,404	6,564,870	
Beginning Fund Balance	21	2,565,741	2,913,978	2,757,585	:::::::
Total Resources	22	9,508,001	9,545,382	9,322,455	
*Instruction	23	4,070,000	3,970,000	3,732,636	4.4%
Student Support Services	24	162,000	157,000	135,013	
Instructional Staff Support Services	25	239,800	229,800	204,099	
General Administration	26	201,000	176,000	157,229	
School/Building Administration	27	314,000	314,000	244,159	
Business & Central Administration	28	155,135	125,135	93,023	
Plant Operation and Maintenance	29	442,000	442,000	400,337	
Student Transportation	30	297,000	292,000	172,533	
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*Total Support Services (lines 24-31)	31A	1,810,935	1,735,935	1,406,393	13.5%
*Noninstructional Programs	32	240,000	214,557	227,743	2.7%
Facilities Acquisition and Construction	33	460,000	340,000	373,193	
Debt Service	34	265,000	264,300	182,039	
AEA Support - Direct to AEA	35	212,517	190,549	191,087	
*Total Other Expenditures (lines 33-35)	35A	937,517	794,849	746,319	12.1%
Total Expenditures	36	7,058,452	6,715,341	6,113,091	:::::::
Transfers Out	37	265,000	264,300	295,386	:::::::
Total Expenditures & Other Uses	38	7,323,452	6,979,641	6,408,477	
Ending Fund Balance	39	2,184,549	2,565,741	2,913,978	
Total Requirements	40	9,508,001	9,545,382	9,322,455	

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